

Complete overview of personal finances

FACT SHEET

Edlund LIFESTEPS is the ideal counselling tool for creating a comprehensive view of a household's financial situation — and to calculate the consequences of changes.

LIFESTEPS Features

LIFESTEPS supplies a financial overview that spans a lifetime - showing monthly and annual totals in detail or just key figures. That makes LIFESTEPS the ideal pension planning tool as it takes into consideration all major investments and life-changing events.

Calculation of pension requirements

The accumulated pension savings shown in LIFESTEPS are based on data retrieved from digital sources (tax, bank, pension etc.). The figures can be used to visualise short and long term effects of adjustments to the pension strategy, including disability, loss of earning capacity, and death. The forecasts created by LIFESTEPS effectively identify individual requirements.

When the coverage required in case of death and disability has been established, the contributions are calculated to obtain the desired level of income after retirement.

Specific interactive counselling

LIFESTEPS handles today's diversified family patterns with one or more adults and joint-custody children. It also optimises saving and dissaving, joining of different pension schemes, and suggests adjustments to the pension strategy from a holistic perspective.

The counselling is fully interactive - the counsellor and the client are looking at the figures together. They can both apply changes to figures and calculation assumptions in real time, face to face or online. The client may sit at home with access to a limited number of data while the counsellor sees all relevant data in his office.

The session can be finalised with a summary or a full report listing the counsellor's observations, possible adjustments and their expected consequences.



LIFESTEPS visualises the finances of an individual or a household and allows for optimisation of:

- ▶ saving and dissaving
- ▶ joining of separate pension schemes
- ▶ pension strategy

Technology

LIFESTEPS is a cloud-based JAVA solution. The user interface has been developed in HTML5 so it runs on all computers, tablets and smartphones. The tool is aimed at pension counsellors as well as end users through a self-service portal. The counsellor can make adjustments to the user interface to suit his commercial requirements.

More information

Visit www.edlund.dk or contact us on edlund@edlund.dk for additional information.